

W Carolina Communications

Lee County SC	20,119	7,670	49	18.7	Potential Customer	Initial Franchise Fee
Geographic area	Housing		Density Per Square Mile		Potential Customer	Initial Franchise Fee
COUNTY SUBDIVISION AND PLACE	Population	Units	Population	Housing Units	Base	Fee
Ashwood CCD	3,774	1,539	41.7	17	770	\$ 25,000.00
Bishopville city	3,670	1,616	1,554.80	684.6	808	\$ 25,000.00
Remainder of Bishopville CCD	7,218	2,343	49.4	16	1,172	\$ 50,000.00
Lynchburg town	588	262	519.7	231.5	131	\$ 5,000.00
Remainder of Lynchburg CCD	1,531	588	22.4	8.6	294	\$ 10,000.00
St. Charles CCD	1,721	617	37.2	13.3	309	\$ 10,000.00
Stokes Bridge-Cypress CCD	1,617	705	29	12.7	353	\$ 10,000.00
Total Residential Potential					3,835	\$ 135,000.00

WiCarolina Communications Franchise Opportunity Cost Breakdown							
COUNTY SUBDIVISION AND PLACE	Franchise Fee	Data Circuit	Tower Lease	Tower Equip	Tower Install	100 CPE's	Total Investment
Ashwood CCD	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Bishopville city	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Remainder of Bishopville CCD	\$ 50,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 123,000.00
Lynchburg town	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 78,000.00
Remainder of Lynchburg CCD	\$ 10,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 83,000.00
St. Charles CCD	\$ 10,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 83,000.00
Stokes Bridge-Cypress CCD	\$ 10,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 83,000.00
Recurring Monthly Fees **(8)	\$ -	\$ 750.00	\$ 425.00	\$ -	\$ -	\$ 650.00	\$ 1,825.00

Projected Monthly Revenue						
Franchise	Monthly			WiCarolina Fee	Total Mo. Net	
	Customers	Costs	Revenue			
Ashwood CCD	770	\$ 20,761.11	\$ 40,398.75	\$ 19,637.64	\$ 2,945.65	\$ 16,691.99
Bishopville city	808	\$ 21,799.84	\$ 42,420.00	\$ 20,620.16	\$ 3,093.02	\$ 17,527.14
Remainder of Bishopville CCD	1,172	\$ 31,607.07	\$ 61,503.75	\$ 29,896.68	\$ 4,484.50	\$ 25,412.18
Lynchburg town	131	\$ 3,534.38	\$ 6,877.50	\$ 3,343.12	\$ 501.47	\$ 2,841.65
Remainder of Lynchburg CCD	294	\$ 7,932.12	\$ 15,435.00	\$ 7,502.88	\$ 1,125.43	\$ 6,377.45
St. Charles CCD	309	\$ 8,323.33	\$ 16,196.25	\$ 7,872.92	\$ 1,180.94	\$ 6,691.98
Stokes Bridge-Cypress CCD	353	\$ 9,510.45	\$ 18,506.25	\$ 8,995.80	\$ 1,349.37	\$ 7,646.43
Total County Revenues				\$ 97,869.20	\$ 14,680.38	\$ 83,188.82

***** Notes*****

1.) Local store front is the Franchisee's responsibility. 2.) WiCarolina will perform all setups and maintenance of wireless internet and telephone infrastructure including customers. 3.) Franchisee must comply with all copyrights, service marks and registered trademarks of WiCarolina Communications, LLC. 4.) Initial contract period is a fixed five year term followed by annual renewals. 5.) Customer is responsible for all setup and activation fees. 6.) Multiple towers may be needed to reach full customer potential. 7.) Additional tower lease, installation and equipment is the Franchisee's responsibility. 8.) The fees to cover additional cpe equipment has been factored into the monthly cost above.