

WiCarolina Communications

Jasper County SC	20,678	7,928	31.5	12.1		
Geographic area	Population	Housing Units	Density Per Square Mile	Housing Units	Potential Customer Base	Initial Franchise Fee
Grays-Tillman CCD	5,247	2,294	20.7	9.1	1,147	\$ 25,000.00
Hardeeville city	1,793	700	419.8	163.9	350	\$ 10,000.00
Remainder of Hardeeville CCD	4,762	1,826	23.2	8.9	913	\$ 25,000.00
Ridgeland town	2,518	597	1,046.60	248.1	299	\$ 25,000.00
Remainder of Ridgeland CCD	6,358	2,511	33.3	13.2	1,256	\$ 25,000.00
Total Residential Potential					2,817	\$ 110,000.00

WiCarolina Communications Franchise Opportunity Cost Breakdown

COUNTY SUBDIVISION AND PLACE	Franchise Fee	Data Circuit	Tower Lease	Tower Equip	Tower Install	100 CPE's	Total Investment
Grays-Tillman CCD	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Hardeeville city	\$ 10,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 83,000.00
Remainder of Hardeeville CCD	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Ridgeland town	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Remainder of Ridgeland CCD	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Recurring Monthly Fees ** (8)	\$ -	\$ 750.00	\$ 425.00	\$ -	\$ -	\$ 650.00	\$ 1,825.00

Projected Monthly Revenue

Franchise	Monthly				WiCarolina Fee	Total Mo. Net
	Customers	Costs	Revenue	Net		
Grays-Tillman CCD	1,147	\$ 30,946.06	\$ 60,217.50	\$ 29,271.44	\$ 4,390.72	\$ 24,880.72
Hardeeville city	350	\$ 9,443.00	\$ 18,375.00	\$ 8,932.00	\$ 1,339.80	\$ 7,592.20
Remainder of Hardeeville CCD	913	\$ 24,632.74	\$ 47,932.50	\$ 23,299.76	\$ 3,494.96	\$ 19,804.80
Ridgeland town	299	\$ 8,053.53	\$ 15,671.25	\$ 7,617.72	\$ 1,142.66	\$ 6,475.06
Remainder of Ridgeland CCD	1,256	\$ 33,873.39	\$ 65,913.75	\$ 32,040.36	\$ 4,806.05	\$ 27,234.31
Total County Revenues				\$ 101,161.28	\$ 15,174.19	\$ 85,987.09

*** Notes***

1.) Local store front is the Franchisee's responsibility. 2.) WiCarolina will perform all setups and maintenance of wireless internet and telephone infrastructure including customers. 3.) Franchisee must comply with all copyrights, service marks and registered trademarks of WiCarolina Communications, LLC. 4.) Initial contract period is a fixed five year term followed by annual renewals. 5.) Customer is responsible for all setup and activation fees. 6.) Multiple towers may be needed to reach full customer potential. 7.) Additional tower lease, installation and equipment is the Franchisee's responsibility. 8.) The fees to cover additional cpe equipment has been factored into the monthly cost above.