

W Carolina Communications

Florence County SC		125,761	51,836	157.2	64.8		
Geographic area		Housing		Density		Potential	Initial
COUNTY SUBDIVISION AND PLACE	Population	Units	Population	Housing Units	Per Square Mile	Customer Base	Franchise Fee
Coward town	650	263	189.9	76.8		132	\$ 5,000.00
Remainder of Coward CCD	2,770	1,158	54.8	22.9		579	\$ 25,000.00
Remainder of Danwood CCD	12,262	4,807	180.3	70.7		2,404	\$ 75,000.00
Florence city	30,248	13,090	1,709.40	739.7		6,545	\$ 125,000.00
Quinby town	842	351	755.6	315		176	\$ 5,000.00
Remainder of Florence CCD	33,322	13,896	261.3	109		6,948	\$ 125,000.00
Johnsonville city	1,418	602	897.6	381.1		301	\$ 10,000.00
Remainder of Johnsonville CCD	4,998	1,972	55.4	21.9		986	\$ 25,000.00
Lake City city	6,478	2,704	1,365.00	569.8		1,352	\$ 50,000.00
Scranton town	942	347	1,132.00	417		174	\$ 5,000.00
Remainder of Lake City-Scranton CCD	5,702	2,369	74.7	31		1,185	\$ 25,000.00
Olanta town	613	223	632.3	230		112	\$ 5,000.00
Remainder of Olanta CCD	3,449	1,349	58.7	23		675	\$ 25,000.00
Pamplico town	1,139	463	615.2	250.1		232	\$ 10,000.00
Remainder of Pamplico CCD	14,399	5,570	67.2	26		2,785	\$ 75,000.00
Remainder of Sardis CCD	2,781	1,134	50.8	20.7		567	\$ 25,000.00
Timmons ville town (part)	2,315	956	896.8	370.3		478	\$ 25,000.00
Remainder of Timmons ville CCD	1,433	582	57.7	23.4		291	\$ 10,000.00
Total Residential Potential						25,918	\$ 650,000.00

WiCarolina Communications Franchise Opportunity Cost Breakdown							
COUNTY SUBDIVISION AND PLACE	Franchise Fee	Data Circuit	Tower Lease	Tower Equip	Tower Install	100 CPE's	Total Investment
Coward town	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 78,000.00
Remainder of Coward CCD	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Remainder of Danwood CCD	\$ 75,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 148,000.00
Florence city	\$ 125,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 198,000.00
Quinby town	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 78,000.00
Remainder of Florence CCD	\$ 125,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 198,000.00
Johnsonville city	\$ 10,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 83,000.00
Remainder of Johnsonville CCD	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Lake City city	\$ 50,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 123,000.00
Scranton town	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 78,000.00
Remainder of Lake City-Scranton CCD	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Olanta town	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 78,000.00
Remainder of Olanta CCD	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Pamplico town	\$ 10,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 83,000.00
Remainder of Pamplico CCD	\$ 75,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 148,000.00
Remainder of Sardis CCD	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Timmons ville town (part)	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Remainder of Timmons ville CCD	\$ 10,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 83,000.00
Recurring Monthly Fees ** (8)	\$ -	\$ 750.00	\$ 425.00	\$ -	\$ -	\$ 650.00	\$ 1,825.00

Projected Monthly Revenue						
Franchise	Customers	Monthly			WiCarolina Fee	Total Mo. Net
		Costs	Revenue	Net		
Coward town	132	\$ 3,547.87	\$ 6,903.75	\$ 3,355.88	\$ 503.38	\$ 2,852.50
Remainder of Coward CCD	579	\$ 15,621.42	\$ 30,397.50	\$ 14,776.08	\$ 2,216.41	\$ 12,559.67
Remainder of Danwood CCD	2,404	\$ 64,846.43	\$ 126,183.75	\$ 61,337.32	\$ 9,200.60	\$ 52,136.72
Florence city	6,545	\$ 176,584.10	\$ 343,612.50	\$ 167,028.40	\$ 25,054.26	\$ 141,974.14
Quinby town	176	\$ 4,734.99	\$ 9,213.75	\$ 4,478.76	\$ 671.81	\$ 3,806.95
Remainder of Florence CCD	6,948	\$ 187,457.04	\$ 364,770.00	\$ 177,312.96	\$ 26,596.94	\$ 150,716.02
Johnsonville city	301	\$ 8,120.98	\$ 15,802.50	\$ 7,681.52	\$ 1,152.23	\$ 6,529.29
Remainder of Johnsonville CCD	986	\$ 26,602.28	\$ 51,765.00	\$ 25,162.72	\$ 3,774.41	\$ 21,388.31
Lake City city	1,352	\$ 36,476.96	\$ 70,980.00	\$ 34,503.04	\$ 5,175.46	\$ 29,327.58
Scranton town	174	\$ 4,681.03	\$ 9,108.75	\$ 4,427.72	\$ 664.16	\$ 3,763.56
Remainder of Lake City-Scranton CCD	1,185	\$ 31,957.81	\$ 62,186.25	\$ 30,228.44	\$ 4,534.27	\$ 25,694.17
Olanta town	112	\$ 3,008.27	\$ 5,853.75	\$ 2,845.48	\$ 426.82	\$ 2,418.66
Remainder of Olanta CCD	675	\$ 18,198.01	\$ 35,411.25	\$ 17,213.24	\$ 2,581.99	\$ 14,631.25
Pamplico town	232	\$ 6,245.87	\$ 12,153.75	\$ 5,907.88	\$ 886.18	\$ 5,021.70
Remainder of Pamplico CCD	2,785	\$ 75,139.30	\$ 146,212.50	\$ 71,073.20	\$ 10,660.98	\$ 60,412.22
Remainder of Sardis CCD	567	\$ 15,297.66	\$ 29,767.50	\$ 14,469.84	\$ 2,170.48	\$ 12,299.36
Timmons ville town (part)	478	\$ 12,896.44	\$ 25,095.00	\$ 12,198.56	\$ 1,829.78	\$ 10,368.78
Remainder of Timmons ville CCD	291	\$ 7,851.18	\$ 15,277.50	\$ 7,426.32	\$ 1,113.95	\$ 6,312.37
Total County Revenues				\$ 661,427.36	\$ 99,214.10	\$ 562,213.26

*** Notes***

1.) Local store front is the Franchisee's responsibility. 2.) WiCarolina will perform all setups and maintenance of wireless internet and telephone infrastructure including customers. 3.) Franchisee must comply with all copyrights, service marks and registered trademarks of WiCarolina Communications, LLC. 4.) Initial contract period is a fixed five year term followed by annual renewals. 5.) Customer is responsible for all setup and activation fees. 6.) Multiple towers may be needed to reach full customer potential. 7.) Additional tower lease, installation and equipment is the Franchisee's responsibility. 8.) The fees to cover additional cpe equipment has been factored into the monthly cost above.