

W Carolina Communications

Geographic area	Population	Housing Units	Per Square Mile	Density	Potential Customer Base	Initial Franchise Fee
Charleston County SC	309,969	141,031	337.5	153.5		
County Subdivision and Place	Population	Units	Population	Housing Units	Base	Fee
Awendaw town	1,195	443	144.3	53.5	222	\$ 5,000.00
Charleston city (part)	95,528	44,134	1,484.70	685.9	22,067	\$ 125,000.00
Folly Beach city	2,116	1,747	172.7	142.5	874	\$ 25,000.00
Hollywood town	3,946	1,516	196.8	75.6	758	\$ 25,000.00
Isle of Palms city	4,583	3,881	1,025.90	868.7	1,941	\$ 25,000.00
Kiawah Island town	1,163	3,070	104.2	275	1,535	\$ 25,000.00
Ladson CDP (part)	2,829	1,035	1,036.50	379.2	518	\$ 25,000.00
Lincolnton town	904	371	794.1	325.9	186	\$ 5,000.00
McClellanville town	459	254	220.9	122.2	127	\$ 5,000.00
Meggett town	1,230	540	84.4	37.1	270	\$ 10,000.00
Mount Pleasant town	47,609	20,197	1,136.50	482.1	10,099	\$ 125,000.00
North Charleston city (part)	76,244	32,454	1,506.10	641.1	16,227	\$ 125,000.00
Ravenel town	2,214	863	179.5	70	432	\$ 25,000.00
Seabrook Island town	1,250	1,649	206	271.7	825	\$ 25,000.00
Sullivan's Island town	1,911	1,045	787.2	430.5	523	\$ 25,000.00
Total Residential Potential					56,600	\$ 600,000.00

WiCarolina Communications Franchise Opportunity Cost Breakdown							
County Subdivision and Place	Franchise Fee	Data Circuit	Tower Lease	Tower Equip	Tower Install	100 CPE's	Total Investment
Awendaw town	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 78,000.00
Charleston city (part)	\$ 125,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 198,000.00
Folly Beach city	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Hollywood town	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Isle of Palms city	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Kiawah Island town	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Ladson CDP (part)	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Lincolnton town	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 78,000.00
McClellanville town	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 78,000.00
Meggett town	\$ 10,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 83,000.00
Mount Pleasant town	\$ 125,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 198,000.00
North Charleston city (part)	\$ 125,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 198,000.00
Ravenel town	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Seabrook Island town	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Sullivan's Island town	\$ 25,000.00	\$ 3,000.00	\$ 2,000.00	\$ 15,000.00	\$ 3,500.00	\$ 49,500.00	\$ 98,000.00
Recurring Monthly Fees ** (8)	\$ -	\$ 750.00	\$ 425.00	\$ -	\$ -	\$ 650.00	\$ 1,825.00

Projected Monthly Revenue						
Franchise	Customers	Monthly			WiCarolina Fee	Total Mo. Net
		Costs	Revenue	Net		
Awendaw town	222	\$ 5,976.07	\$ 11,628.75	\$ 5,652.68	\$ 847.90	\$ 4,804.78
Charleston city (part)	22,067	\$ 595,367.66	\$ 1,158,517.50	\$ 563,149.84	\$ 84,472.48	\$ 478,677.36
Folly Beach city	874	\$ 23,567.03	\$ 45,858.75	\$ 22,291.72	\$ 3,343.76	\$ 18,947.96
Hollywood town	758	\$ 20,450.84	\$ 39,795.00	\$ 19,344.16	\$ 2,901.62	\$ 16,442.54
Isle of Palms city	1,941	\$ 52,354.69	\$ 101,876.25	\$ 49,521.56	\$ 7,428.23	\$ 42,093.33
Kiawah Island town	1,535	\$ 41,414.30	\$ 80,587.50	\$ 39,173.20	\$ 5,875.98	\$ 33,297.22
Ladson CDP (part)	518	\$ 13,962.15	\$ 27,168.75	\$ 13,206.60	\$ 1,980.99	\$ 11,225.61
Lincolnton town	186	\$ 5,004.79	\$ 9,738.75	\$ 4,733.96	\$ 710.09	\$ 4,023.87
McClellanville town	127	\$ 3,426.46	\$ 6,667.50	\$ 3,241.04	\$ 486.16	\$ 2,754.88
Meggett town	270	\$ 7,284.60	\$ 14,175.00	\$ 6,890.40	\$ 1,033.56	\$ 5,856.84
Mount Pleasant town	10,099	\$ 272,457.53	\$ 530,171.25	\$ 257,713.72	\$ 38,657.06	\$ 219,056.66
North Charleston city (part)	16,227	\$ 437,804.46	\$ 851,917.50	\$ 414,113.04	\$ 62,116.96	\$ 351,996.08
Ravenel town	432	\$ 11,641.87	\$ 22,653.75	\$ 11,011.88	\$ 1,651.78	\$ 9,360.10
Seabrook Island town	825	\$ 22,245.01	\$ 43,286.25	\$ 21,041.24	\$ 3,156.19	\$ 17,885.05
Sullivan's Island town	523	\$ 14,097.05	\$ 27,431.25	\$ 13,334.20	\$ 2,000.13	\$ 11,334.07
Total County Revenues				\$ 1,444,419.24	\$ 216,662.89	\$ 1,227,756.35

***** Notes*****

1.) Local store front is the Franchisee's responsibility. 2.) WiCarolina will perform all setups and maintenance of wireless internet and telephone infrastructure including customers. 3.) Franchisee must comply with all copyrights, service marks and registered trademarks of WiCarolina Communications, LLC. 4.) Initial contract period is a fixed five year term followed by annual renewals. 5.) Customer is responsible for all setup and activation fees. 6.) Multiple towers may be needed to reach full customer potential. 7.) Additional tower lease, installation and equipment is the Franchisee's responsibility. 8.) The fees to cover additional cpe equipment has been factored into the monthly cost above.