

WiCarolina Communications

| Geographic area | Population | Housing Units | Density Per Square Mile | Potential Customer Base | Initial Franchise Fee |
|------------------------------------|------------|---------------|-------------------------|-------------------------|---------------------------|
| Allendale County SC | 11,211 | 4,568 | 27.5 | 11.2 | |
| Allendale CCD | 5,393 | 2,367 | 35.7 | 15.7 | 1,184 \$ 50,000.00 |
| Fairfax CCD | 4,085 | 1,348 | 32 | 10.6 | 674 \$ 25,000.00 |
| Millett CCD | 439 | 226 | 8.6 | 4.5 | 113 \$ 5,000.00 |
| Sycamore CCD | 1,294 | 627 | 16.4 | 8 | 314 \$ 10,000.00 |
| Total Residential Potential | | | | | 2,284 \$ 90,000.00 |

| WiCarolina Communications Franchise Opportunity Cost Breakdown | | | | | | | |
|--|---------------|--------------|-------------|--------------|---------------|--------------|------------------|
| COUNTY SUBDIVISION AND PLACE | Franchise Fee | Data Circuit | Tower Lease | Tower Equip | Tower Install | 100 CPE's | Total Investment |
| Allendale CCD | \$ 50,000.00 | \$ 3,000.00 | \$ 2,000.00 | \$ 15,000.00 | \$ 3,500.00 | \$ 49,500.00 | \$ 123,000.00 |
| Fairfax CCD | \$ 25,000.00 | \$ 3,000.00 | \$ 2,000.00 | \$ 15,000.00 | \$ 3,500.00 | \$ 49,500.00 | \$ 98,000.00 |
| Millett CCD | \$ 5,000.00 | \$ 3,000.00 | \$ 2,000.00 | \$ 15,000.00 | \$ 3,500.00 | \$ 49,500.00 | \$ 78,000.00 |
| Sycamore CCD | \$ 10,000.00 | \$ 3,000.00 | \$ 2,000.00 | \$ 15,000.00 | \$ 3,500.00 | \$ 49,500.00 | \$ 83,000.00 |
| Recurring Monthly Fees **(8) | \$ - | \$ 750.00 | \$ 425.00 | \$ - | \$ - | \$ 650.00 | \$ 1,825.00 |

| Projected Monthly Revenue | | | | | | |
|------------------------------|-----------|--------------|--------------|---------------------|--------------------|---------------------|
| Franchise | Monthly | | | | WiCarolina | Total Mo. |
| | Customers | Costs | Revenue | Net | Fee | Net |
| Allendale CCD | 1,184 | \$ 31,930.83 | \$ 62,133.75 | \$ 30,202.92 | \$ 4,530.44 | \$ 25,672.48 |
| Fairfax CCD | 674 | \$ 18,184.52 | \$ 35,385.00 | \$ 17,200.48 | \$ 2,580.07 | \$ 14,620.41 |
| Millett CCD | 113 | \$ 3,048.74 | \$ 5,932.50 | \$ 2,883.76 | \$ 432.56 | \$ 2,451.20 |
| Sycamore CCD | 314 | \$ 8,458.23 | \$ 16,458.75 | \$ 8,000.52 | \$ 1,200.08 | \$ 6,800.44 |
| Total County Revenues | | | | \$ 58,287.68 | \$ 8,743.15 | \$ 49,544.53 |

***** Notes*****

1.) Local store front is the Franchisee's responsibility. 2.) WiCarolina will perform all setups and maintenance of wireless internet and telephone infrastructure including customers. 3.) Franchisee must comply with all copyrights, service marks and registered trademarks of WiCarolina Communications, LLC. 4.) Initial contract period is a fixed five year term followed by annual renewals. 5.) Customer is responsible for all setup and activation fees. 6.) Multiple towers may be needed to reach full customer potential. 7.) Additional tower lease, installation and equipment is the Franchisee's responsibility. 8.) The fees to cover additional cpe equipment has been factored into the monthly cost above.